

**Society of American Archivists Foundation  
Board of Directors Meeting  
March 13 – 14, 2015  
Chicago, Illinois**

**Financial Review: July 1, 2014 – December 31, 2014  
(Prepared by Peter Carlson)**

**Notes of Interest**

- For the six months ending December 31, the SAA Foundation posted a net gain of \$68,775.92.
- Compare this year to last year, as the Ham Endowment has moved from a mostly fixed asset investment program to the Merrill Lynch Investment Advisory Program, with a more aggressive asset allocation. As a result, operating net gain appears much lower due to the purchase of significant equities by one of our major funds. Unrealized gains are up substantially over last year this time.
- This also has resulted in lower interest and dividends for the first six months of the year.
- Contributions have increased by \$5,804, or 13.6%
- Donation revenues amounted to \$48,400.
- Interest, dividends amounted to nearly \$26,464.

SAA Foundation  
Income Statement  
For the Six Months Ending December 31, 2014

	Year-To-Date 12/31/14	Year-To-Date 12/31/13	Budget 12/31/14	This Year Vs. Last Year		This Year Vs. Budget	
				\$ Variance	% Variance	\$ Variance	% Variance
<b>Income</b>							
Dues					0.00%		0.00%
Subscriptions & Advertising					0.00%		0.00%
Workshops					0.00%		0.00%
Annual Meeting					0.00%		0.00%
Publications & CD Sales					0.00%		0.00%
Contributions	48,400.73	42,596.55	27,354.31	5,804.18	13.63%	21,046.42	76.94%
Investments	67,197.77	119,347.33	29,524.46	(52,149.56)	(43.70%)	37,673.31	127.60%
Shipping, Handling, & Other					0.00%		0.00%
<b>Total Income</b>	<b>115,598.50</b>	<b>161,943.88</b>	<b>56,878.77</b>	<b>(46,345.38)</b>	<b>(28.62%)</b>	<b>58,719.73</b>	<b>103.24%</b>
<b>Expenses</b>							
Salaries, Wages, & Benefits	9,224.06	10,623.16	8,511.15	(1,399.10)	(13.17%)	712.91	8.38%
Office Occupancy & Utilities	1,043.50	1,031.92	808.80	11.58	1.12%	234.70	29.02%
Services	33,628.50	34,069.76	43,171.52	(441.26)	(1.30%)	(9,543.02)	(22.10%)
Supplies	356.75	202.55	80.00	154.20	76.13%	276.75	345.94%
Travel	2,436.95	3,867.07	4,841.25	(1,430.12)	(36.98%)	(2,404.30)	(49.66%)
Leases, Rentals, & Licenses	132.82	184.56	138.28	(51.74)	(28.03%)	(5.46)	(3.95%)
Taxes, Dues, & Subscriptions					0.00%		0.00%
Depreciation, Cost of Goods Sold & Other					0.00%		0.00%
<b>Total Expenses</b>	<b>46,822.58</b>	<b>49,979.02</b>	<b>57,551.00</b>	<b>(3,156.44)</b>	<b>(6.32%)</b>	<b>(10,728.42)</b>	<b>(18.64%)</b>
<b>Net Gain or (Loss)</b>	<b>68,775.92</b>	<b>111,964.86</b>	<b>(672.23)</b>	<b>(43,188.94)</b>	<b>(38.57%)</b>	<b>69,448.15</b>	<b>(10.331.01%)</b>

**Administration  
Income Statement  
For the Six Months Ending December 31, 2014**

	<u>Year-To-Date 12/31/14</u>	<u>Year-To-Date 12/31/13</u>	<u>Budget 12/31/14</u>	<u>This Year Vs. Last Year</u>		<u>This Year Vs. Budget</u>	
				<u>\$ Variance</u>	<u>% Variance</u>	<u>\$ Variance</u>	<u>% Variance</u>
<b>Income</b>							
Dues					0.00%		0.00%
Subscriptions & Advertising					0.00%		0.00%
Workshops					0.00%		0.00%
Annual Meeting					0.00%		0.00%
Publications & CD Sales					0.00%		0.00%
Contributions	17,033.83	13,197.92	9,666.83	3,835.91	29.06%	7,367.00	76.21%
Investments	31,720.03	46,490.03		(14,770.00)	(31.77%)	31,720.03	0.00%
Shipping, Handling, & Other					0.00%		0.00%
<b>Total Income</b>	<u>48,753.86</u>	<u>59,687.95</u>	<u>9,666.83</u>	<u>(10,934.09)</u>	<u>(18.32%)</u>	<u>39,087.03</u>	<u>404.34%</u>
<b>Expenses</b>							
Salaries, Wages, & Benefits	9,224.06	10,623.16	8,511.15	(1,399.10)	(13.17%)	712.91	8.38%
Office Occupancy & Utilities	1,043.50	1,031.92	808.80	11.58	1.12%	234.70	29.02%
Services	2,086.00	1,239.98	7,779.86	846.02	68.23%	(5,693.86)	(73.19%)
Supplies	356.75	202.55	80.00	154.20	76.13%	276.75	345.94%
Travel	2,176.95	138.00	4,841.25	2,038.95	1,477.50%	(2,664.30)	(55.03%)
Leases, Rentals, & Licenses	132.82	184.56	138.28	(51.74)	(28.03%)	(5.46)	(3.95%)
Taxes, Dues, & Subscriptions					0.00%		0.00%
Depreciation, Cost of Goods Sold & Other					0.00%		0.00%
<b>Total Expenses</b>	<u>15,020.08</u>	<u>13,420.17</u>	<u>22,159.34</u>	<u>1,599.91</u>	<u>11.92%</u>	<u>(7,139.26)</u>	<u>(32.22%)</u>
<b>Net Gain or (Loss)</b>	<u>33,733.78</u>	<u>46,267.78</u>	<u>(12,492.51)</u>	<u>(12,534.00)</u>	<u>(27.09%)</u>	<u>46,226.29</u>	<u>(370.03%)</u>

**Norton Fund  
Income Statement  
For the Six Months Ending December 31, 2014**

	<u>Year-To-Date 12/31/14</u>	<u>Year-To-Date 12/31/13</u>	<u>Budget 12/31/14</u>	<u>This Year Vs. Last Year</u>		<u>This Year Vs. Budget</u>	
				<u>\$ Variance</u>	<u>% Variance</u>	<u>\$ Variance</u>	<u>% Variance</u>
<b>Income</b>							
Dues					0.00%		0.00%
Subscriptions & Advertising					0.00%		0.00%
Workshops					0.00%		0.00%
Annual Meeting					0.00%		0.00%
Publications & CD Sales					0.00%		0.00%
Contributions	3,462.00	3,442.63	2,500.00	19.37	0.56%	962.00	38.48%
Investments	4,718.19	9,730.97	4,078.02	(5,012.78)	(51.51%)	640.17	15.70%
Shipping, Handling, & Other					0.00%		0.00%
<b>Total Income</b>	<u>8,180.19</u>	<u>13,173.60</u>	<u>6,578.02</u>	<u>(4,993.41)</u>	<u>(37.90%)</u>	<u>1,602.17</u>	<u>24.36%</u>
<b>Expenses</b>							
Salaries, Wages, & Benefits					0.00%		0.00%
Office Occupancy & Utilities					0.00%		0.00%
Services	1,316.79	1,708.84	1,519.00	(392.05)	(22.94%)	(202.21)	(13.31%)
Supplies					0.00%		0.00%
Travel					0.00%		0.00%
Leases, Rentals, & Licenses					0.00%		0.00%
Taxes, Dues, & Subscriptions					0.00%		0.00%
Depreciation, Cost of Goods Sold & Other					0.00%		0.00%
<b>Total Expenses</b>	<u>1,316.79</u>	<u>1,708.84</u>	<u>1,519.00</u>	<u>(392.05)</u>	<u>(22.94%)</u>	<u>(202.21)</u>	<u>(13.31%)</u>
<b>Net Gain or (Loss)</b>	<u>6,863.40</u>	<u>11,464.76</u>	<u>5,059.02</u>	<u>(4,601.36)</u>	<u>(40.13%)</u>	<u>1,804.38</u>	<u>35.67%</u>

**Spotlight Award  
Income Statement  
For the Six Months Ending December 31, 2014**

	<u>Year-To-Date 12/31/14</u>	<u>Year-To-Date 12/31/13</u>	<u>Budget 12/31/14</u>	<u>This Year Vs. Last Year</u>		<u>This Year Vs. Budget</u>	
				<u>\$ Variance</u>	<u>% Variance</u>	<u>\$ Variance</u>	<u>% Variance</u>
<b>Income</b>							
Dues					0.00%		0.00%
Subscriptions & Advertising					0.00%		0.00%
Workshops					0.00%		0.00%
Annual Meeting					0.00%		0.00%
Publications & CD Sales					0.00%		0.00%
Contributions	165.00	506.00		(341.00)	(67.39%)	165.00	0.00%
Investments	61.04	102.92	171.02	(41.88)	(40.69%)	(109.98)	(64.31%)
Shipping, Handling, & Other					0.00%		0.00%
<b>Total Income</b>	<u>226.04</u>	<u>608.92</u>	<u>171.02</u>	<u>(382.88)</u>	<u>(62.88%)</u>	<u>55.02</u>	<u>32.17%</u>
<b>Expenses</b>							
Salaries, Wages, & Benefits					0.00%		0.00%
Office Occupancy & Utilities					0.00%		0.00%
Services	17.03	8.99	310.32	8.04	89.43%	(293.29)	(94.51%)
Supplies					0.00%		0.00%
Travel					0.00%		0.00%
Leases, Rentals, & Licenses					0.00%		0.00%
Taxes, Dues, & Subscriptions					0.00%		0.00%
Depreciation, Cost of Goods Sold & Other					0.00%		0.00%
<b>Total Expenses</b>	<u>17.03</u>	<u>8.99</u>	<u>310.32</u>	<u>8.04</u>	<u>89.43%</u>	<u>(293.29)</u>	<u>(94.51%)</u>
<b>Net Gain or (Loss)</b>	<u>209.01</u>	<u>599.93</u>	<u>(139.30)</u>	<u>(390.92)</u>	<u>(65.16%)</u>	<u>348.31</u>	<u>(250.04%)</u>

**Fellows Fund  
Income Statement  
For the Six Months Ending December 31, 2014**

	<u>Year-To-Date 12/31/14</u>	<u>Year-To-Date 12/31/13</u>	<u>Budget 12/31/14</u>	<u>This Year Vs. Last Year</u>		<u>This Year Vs. Budget</u>	
				<u>\$ Variance</u>	<u>% Variance</u>	<u>\$ Variance</u>	<u>% Variance</u>
<b>Income</b>							
Dues					0.00%		0.00%
Subscriptions & Advertising					0.00%		0.00%
Workshops					0.00%		0.00%
Annual Meeting					0.00%		0.00%
Publications & CD Sales					0.00%		0.00%
Contributions					0.00%		0.00%
Investments	6.22	9.57	4.02	(3.35)	(35.01%)	2.20	54.73%
Shipping, Handling, & Other					0.00%		0.00%
<b>Total Income</b>	<u>6.22</u>	<u>9.57</u>	<u>4.02</u>	<u>(3.35)</u>	<u>(35.01%)</u>	<u>2.20</u>	<u>54.73%</u>
<b>Expenses</b>							
Salaries, Wages, & Benefits					0.00%		0.00%
Office Occupancy & Utilities					0.00%		0.00%
Services	1.74	1.07		0.67	62.62%	1.74	0.00%
Supplies					0.00%		0.00%
Travel					0.00%		0.00%
Leases, Rentals, & Licenses					0.00%		0.00%
Taxes, Dues, & Subscriptions					0.00%		0.00%
Depreciation, Cost of Goods Sold & Other					0.00%		0.00%
<b>Total Expenses</b>	<u>1.74</u>	<u>1.07</u>		<u>0.67</u>	<u>62.62%</u>	<u>1.74</u>	<u>0.00%</u>
<b>Net Gain or (Loss)</b>	<u>4.48</u>	<u>8.50</u>	<u>4.02</u>	<u>(4.02)</u>	<u>(47.29%)</u>	<u>0.46</u>	<u>11.44%</u>

**Minority Student Scholarship Fund  
Income Statement  
For the Six Months Ending December 31, 2014**

	<u>Year-To-Date 12/31/14</u>	<u>Year-To-Date 12/31/13</u>	<u>Budget 12/31/14</u>	<u>This Year Vs. Last Year \$ Variance</u>	<u>This Year Vs. Last Year % Variance</u>	<u>This Year Vs. Budget \$ Variance</u>	<u>This Year Vs. Budget % Variance</u>
<b>Income</b>							
Dues					0.00%		0.00%
Subscriptions & Advertising					0.00%		0.00%
Workshops					0.00%		0.00%
Annual Meeting					0.00%		0.00%
Publications & CD Sales					0.00%		0.00%
Contributions	1,711.00	1,435.00	850.00	276.00	19.23%	861.00	101.29%
Investments	188.14	393.59	162.00	(205.45)	(52.20%)	26.14	16.14%
Shipping, Handling, & Other					0.00%		0.00%
<b>Total Income</b>	<u>1,899.14</u>	<u>1,828.59</u>	<u>1,012.00</u>	<u>70.55</u>	<u>3.86%</u>	<u>887.14</u>	<u>87.66%</u>
<b>Expenses</b>							
Salaries, Wages, & Benefits					0.00%		0.00%
Office Occupancy & Utilities					0.00%		0.00%
Services	10,191.51	10,074.96	10,036.50	116.55	1.16%	155.01	1.54%
Supplies					0.00%		0.00%
Travel					0.00%		0.00%
Leases, Rentals, & Licenses					0.00%		0.00%
Taxes, Dues, & Subscriptions					0.00%		0.00%
Depreciation, Cost of Goods Sold & Other					0.00%		0.00%
<b>Total Expenses</b>	<u>10,191.51</u>	<u>10,074.96</u>	<u>10,036.50</u>	<u>116.55</u>	<u>1.16%</u>	<u>155.01</u>	<u>1.54%</u>
<b>Net Gain or (Loss)</b>	<u>(8,292.37)</u>	<u>(8,246.37)</u>	<u>(9,024.50)</u>	<u>(46.00)</u>	<u>0.56%</u>	<u>732.13</u>	<u>(8.11%)</u>

**Linda J. Henry Estate**  
**Income Statement**  
**For the Six Months Ending December 31, 2014**

	<u>Year-To-Date</u> <u>12/31/14</u>	<u>Year-To-Date</u> <u>12/31/13</u>	<u>Budget</u> <u>12/31/14</u>	<u>This Year Vs. Last Year</u>		<u>This Year Vs. Budget</u>	
				<u>\$ Variance</u>	<u>% Variance</u>	<u>\$ Variance</u>	<u>% Variance</u>
<b>Income</b>							
Dues					0.00%		0.00%
Subscriptions & Advertising					0.00%		0.00%
Workshops					0.00%		0.00%
Annual Meeting					0.00%		0.00%
Publications & CD Sales					0.00%		0.00%
Contributions	1,281.00	2,280.00	1,000.00	(999.00)	(43.82%)	281.00	28.10%
Investments	16,567.79	35,241.43	14,683.98	(18,673.64)	(52.99%)	1,883.81	12.83%
Shipping, Handling, & Other					0.00%		0.00%
<b>Total Income</b>	<u>17,848.79</u>	<u>37,521.43</u>	<u>15,683.98</u>	<u>(19,672.64)</u>	<u>(52.43%)</u>	<u>2,164.81</u>	<u>13.80%</u>
<b>Expenses</b>							
Salaries, Wages, & Benefits					0.00%		0.00%
Office Occupancy & Utilities					0.00%		0.00%
Services	4,623.87	3,915.02	3,309.10	708.85	18.11%	1,314.77	39.73%
Supplies					0.00%		0.00%
Travel					0.00%		0.00%
Leases, Rentals, & Licenses					0.00%		0.00%
Taxes, Dues, & Subscriptions					0.00%		0.00%
Depreciation, Cost of Goods Sold & Other					0.00%		0.00%
<b>Total Expenses</b>	<u>4,623.87</u>	<u>3,915.02</u>	<u>3,309.10</u>	<u>708.85</u>	<u>18.11%</u>	<u>1,314.77</u>	<u>39.73%</u>
<b>Net Gain or (Loss)</b>	<u>13,224.92</u>	<u>33,606.41</u>	<u>12,374.88</u>	<u>(20,381.49)</u>	<u>(60.65%)</u>	<u>850.04</u>	<u>6.87%</u>



**Strategic Growth Fund  
Income Statement  
For the Six Months Ending December 31, 2014**

	<u>Year-To-Date 12/31/14</u>	<u>Year-To-Date 12/31/13</u>	<u>Budget 12/31/14</u>	<u>This Year Vs. Last Year</u>		<u>This Year Vs. Budget</u>	
				<u>\$ Variance</u>	<u>% Variance</u>	<u>\$ Variance</u>	<u>% Variance</u>
<b>Income</b>							
Dues					0.00%		0.00%
Subscriptions & Advertising					0.00%		0.00%
Workshops					0.00%		0.00%
Annual Meeting					0.00%		0.00%
Publications & CD Sales					0.00%		0.00%
Contributions	19,964.00	15,435.00	7,500.00	4,529.00	29.34%	12,464.00	166.19%
Investments	2,408.07	4,003.30	1,780.50	(1,595.23)	(39.85%)	627.57	35.25%
Shipping, Handling, & Other					0.00%		0.00%
<b>Total Income</b>	<u>22,372.07</u>	<u>19,438.30</u>	<u>9,280.50</u>	<u>2,933.77</u>	<u>15.09%</u>	<u>13,091.57</u>	<u>141.07%</u>
<b>Expenses</b>							
Salaries, Wages, & Benefits					0.00%		0.00%
Office Occupancy & Utilities					0.00%		0.00%
Services	672.07	364.67	401.24	307.40	84.30%	270.83	67.50%
Supplies					0.00%		0.00%
Travel					0.00%		0.00%
Leases, Rentals, & Licenses					0.00%		0.00%
Taxes, Dues, & Subscriptions					0.00%		0.00%
Depreciation, Cost of Goods Sold & Other					0.00%		0.00%
<b>Total Expenses</b>	<u>672.07</u>	<u>364.67</u>	<u>401.24</u>	<u>307.40</u>	<u>84.30%</u>	<u>270.83</u>	<u>67.50%</u>
<b>Net Gain or (Loss)</b>	<u>21,700.00</u>	<u>19,073.63</u>	<u>8,879.26</u>	<u>2,626.37</u>	<u>13.77%</u>	<u>12,820.74</u>	<u>144.39%</u>

**Fellows Posner  
Income Statement  
For the Six Months Ending December 31, 2014**

	<u>Year-To-Date 12/31/14</u>	<u>Year-To-Date 12/31/13</u>	<u>Budget 12/31/14</u>	<u>This Year Vs. Last Year \$ Variance</u>	<u>This Year Vs. Last Year % Variance</u>	<u>This Year Vs. Budget \$ Variance</u>	<u>This Year Vs. Budget % Variance</u>
<b>Income</b>							
Dues					0.00%		0.00%
Subscriptions & Advertising					0.00%		0.00%
Workshops					0.00%		0.00%
Annual Meeting					0.00%		0.00%
Publications & CD Sales					0.00%		0.00%
Contributions	25.00	10.00	50.00	15.00	150.00%	(25.00)	(50.00%)
Investments	358.71	759.58	316.50	(400.87)	(52.78%)	42.21	13.34%
Shipping, Handling, & Other					0.00%		0.00%
<b>Total Income</b>	<u>383.71</u>	<u>769.58</u>	<u>366.50</u>	<u>(385.87)</u>	<u>(50.14%)</u>	<u>17.21</u>	<u>4.70%</u>
<b>Expenses</b>							
Salaries, Wages, & Benefits					0.00%		0.00%
Office Occupancy & Utilities					0.00%		0.00%
Services	100.11	787.14	771.28	(687.03)	(87.28%)	(671.17)	(87.02%)
Supplies					0.00%		0.00%
Travel					0.00%		0.00%
Leases, Rentals, & Licenses					0.00%		0.00%
Taxes, Dues, & Subscriptions					0.00%		0.00%
Depreciation, Cost of Goods Sold & Other					0.00%		0.00%
<b>Total Expenses</b>	<u>100.11</u>	<u>787.14</u>	<u>771.28</u>	<u>(687.03)</u>	<u>(87.28%)</u>	<u>(671.17)</u>	<u>(87.02%)</u>
<b>Net Gain or (Loss)</b>	<u>283.60</u>	<u>(17.56)</u>	<u>(404.78)</u>	<u>301.16</u>	<u>(1,715.03%)</u>	<u>688.38</u>	<u>(170.06%)</u>

**Coker Award  
Income Statement  
For the Six Months Ending December 31, 2014**

	<u>Year-To-Date 12/31/14</u>	<u>Year-To-Date 12/31/13</u>	<u>Budget 12/31/14</u>	<u>This Year Vs. Last Year</u>		<u>This Year Vs. Budget</u>	
				<u>\$ Variance</u>	<u>% Variance</u>	<u>\$ Variance</u>	<u>% Variance</u>
<b>Income</b>							
Dues					0.00%		0.00%
Subscriptions & Advertising					0.00%		0.00%
Workshops					0.00%		0.00%
Annual Meeting					0.00%		0.00%
Publications & CD Sales					0.00%		0.00%
Contributions		40.00	150.00	(40.00)	(100.00%)	(150.00)	(100.00%)
Investments	439.30	901.73	376.98	(462.43)	(51.28%)	62.32	16.53%
Shipping, Handling, & Other					0.00%		0.00%
<b>Total Income</b>	<u>439.30</u>	<u>941.73</u>	<u>526.98</u>	<u>(502.43)</u>	<u>(53.35%)</u>	<u>(87.68)</u>	<u>(16.64%)</u>
<b>Expenses</b>							
Salaries, Wages, & Benefits					0.00%		0.00%
Office Occupancy & Utilities					0.00%		0.00%
Services	1,622.60	802.98	784.90	819.62	102.07%	837.70	106.73%
Supplies					0.00%		0.00%
Travel					0.00%		0.00%
Leases, Rentals, & Licenses					0.00%		0.00%
Taxes, Dues, & Subscriptions					0.00%		0.00%
Depreciation, Cost of Goods Sold & Other					0.00%		0.00%
<b>Total Expenses</b>	<u>1,622.60</u>	<u>802.98</u>	<u>784.90</u>	<u>819.62</u>	<u>102.07%</u>	<u>837.70</u>	<u>106.73%</u>
<b>Net Gain or (Loss)</b>	<u>(1,183.30)</u>	<u>138.75</u>	<u>(257.92)</u>	<u>(1,322.05)</u>	<u>(952.83%)</u>	<u>(925.38)</u>	<u>358.79%</u>

**Pinkett**  
**Income Statement**  
For the Six Months Ending December 31, 2014

	<u>Year-To-Date 12/31/14</u>	<u>Year-To-Date 12/31/13</u>	<u>Budget 12/31/14</u>	<u>This Year Vs. Last Year</u>		<u>This Year Vs. Budget</u>	
				<u>\$ Variance</u>	<u>% Variance</u>	<u>\$ Variance</u>	<u>% Variance</u>
<b>Income</b>							
Dues					0.00%		0.00%
Subscriptions & Advertising					0.00%		0.00%
Workshops					0.00%		0.00%
Annual Meeting					0.00%		0.00%
Publications & CD Sales					0.00%		0.00%
Contributions	1,354.00	1,115.00	750.00	239.00	21.43%	604.00	80.53%
Investments	2,607.77	5,487.69	2,287.98	(2,879.92)	(52.48%)	319.79	13.98%
Shipping, Handling, & Other					0.00%		0.00%
<b>Total Income</b>	<u>3,961.77</u>	<u>6,602.69</u>	<u>3,037.98</u>	<u>(2,640.92)</u>	<u>(40.00%)</u>	<u>923.79</u>	<u>30.41%</u>
<b>Expenses</b>							
Salaries, Wages, & Benefits					0.00%		0.00%
Office Occupancy & Utilities					0.00%		0.00%
Services	796.89	606.55	2,015.58	190.34	31.38%	(1,218.69)	(60.46%)
Supplies					0.00%		0.00%
Travel					0.00%		0.00%
Leases, Rentals, & Licenses					0.00%		0.00%
Taxes, Dues, & Subscriptions					0.00%		0.00%
Depreciation, Cost of Goods Sold & Other					0.00%		0.00%
<b>Total Expenses</b>	<u>796.89</u>	<u>606.55</u>	<u>2,015.58</u>	<u>190.34</u>	<u>31.38%</u>	<u>(1,218.69)</u>	<u>(60.46%)</u>
<b>Net Gain or (Loss)</b>	<u>3,164.88</u>	<u>5,996.14</u>	<u>1,022.40</u>	<u>(2,831.26)</u>	<u>(47.22%)</u>	<u>2,142.48</u>	<u>209.55%</u>

**Pease Award  
Income Statement  
For the Six Months Ending December 31, 2014**

	<u>Year-To-Date 12/31/14</u>	<u>Year-To-Date 12/31/13</u>	<u>Budget 12/31/14</u>	<u>This Year Vs. Last Year</u>		<u>This Year Vs. Budget</u>	
				<u>\$ Variance</u>	<u>% Variance</u>	<u>\$ Variance</u>	<u>% Variance</u>
<b>Income</b>							
Dues					0.00%		0.00%
Subscriptions & Advertising					0.00%		0.00%
Workshops					0.00%		0.00%
Annual Meeting					0.00%		0.00%
Publications & CD Sales					0.00%		0.00%
Contributions	10.00	50.00	25.00	(40.00)	(80.00%)	(15.00)	(60.00%)
Investments	197.66	419.54	175.02	(221.88)	(52.89%)	22.64	12.94%
Shipping, Handling, & Other					0.00%		0.00%
<b>Total Income</b>	<u>207.66</u>	<u>469.54</u>	<u>200.02</u>	<u>(261.88)</u>	<u>(55.77%)</u>	<u>7.64</u>	<u>3.82%</u>
<b>Expenses</b>							
Salaries, Wages, & Benefits					0.00%		0.00%
Office Occupancy & Utilities					0.00%		0.00%
Services	155.17	146.83	139.42	8.34	5.68%	15.75	11.30%
Supplies					0.00%		0.00%
Travel					0.00%		0.00%
Leases, Rentals, & Licenses					0.00%		0.00%
Taxes, Dues, & Subscriptions					0.00%		0.00%
Depreciation, Cost of Goods Sold & Other					0.00%		0.00%
<b>Total Expenses</b>	<u>155.17</u>	<u>146.83</u>	<u>139.42</u>	<u>8.34</u>	<u>5.68%</u>	<u>15.75</u>	<u>11.30%</u>
<b>Net Gain or (Loss)</b>	<u>52.49</u>	<u>322.71</u>	<u>60.60</u>	<u>(270.22)</u>	<u>(83.73%)</u>	<u>(8.11)</u>	<u>(13.38%)</u>

**Peterson Scholar  
Income Statement  
For the Six Months Ending December 31, 2014**

	<u>Year-To-Date 12/31/14</u>	<u>Year-To-Date 12/31/13</u>	<u>Budget 12/31/14</u>	<u>This Year Vs. Last Year</u>		<u>This Year Vs. Budget</u>	
				<u>\$ Variance</u>	<u>% Variance</u>	<u>\$ Variance</u>	<u>% Variance</u>
<b>Income</b>							
Dues					0.00%		0.00%
Subscriptions & Advertising					0.00%		0.00%
Workshops					0.00%		0.00%
Annual Meeting					0.00%		0.00%
Publications & CD Sales					0.00%		0.00%
Contributions	715.00	110.00	124.98	605.00	550.00%	590.02	472.09%
Investments	1,272.84	2,682.88	1,119.48	(1,410.04)	(52.56%)	153.36	13.70%
Shipping, Handling, & Other					0.00%		0.00%
<b>Total Income</b>	<u>1,987.84</u>	<u>2,792.88</u>	<u>1,244.46</u>	<u>(805.04)</u>	<u>(28.82%)</u>	<u>743.38</u>	<u>59.74%</u>
<b>Expenses</b>							
Salaries, Wages, & Benefits					0.00%		0.00%
Office Occupancy & Utilities					0.00%		0.00%
Services	815.30	608.76	752.26	206.54	33.93%	63.04	8.38%
Supplies					0.00%		0.00%
Travel	260.00			260.00	0.00%	260.00	0.00%
Leases, Rentals, & Licenses					0.00%		0.00%
Taxes, Dues, & Subscriptions					0.00%		0.00%
Depreciation, Cost of Goods Sold & Other					0.00%		0.00%
<b>Total Expenses</b>	<u>1,075.30</u>	<u>608.76</u>	<u>752.26</u>	<u>466.54</u>	<u>76.64%</u>	<u>323.04</u>	<u>42.94%</u>
<b>Net Gain or (Loss)</b>	<u>912.54</u>	<u>2,184.12</u>	<u>492.20</u>	<u>(1,271.58)</u>	<u>(58.22%)</u>	<u>420.34</u>	<u>85.40%</u>

**SSA-SAA Emergency Disaster Fund**  
**Income Statement**  
**For the Six Months Ending December 31, 2014**

	<u>Year-To-Date 12/31/14</u>	<u>Year-To-Date 12/31/13</u>	<u>Budget 12/31/14</u>	<u>This Year Vs. Last Year</u>		<u>This Year Vs. Budget</u>	
				<u>\$ Variance</u>	<u>% Variance</u>	<u>\$ Variance</u>	<u>% Variance</u>
<b>Income</b>							
Dues					0.00%		0.00%
Subscriptions & Advertising					0.00%		0.00%
Workshops					0.00%		0.00%
Annual Meeting					0.00%		0.00%
Publications & CD Sales					0.00%		0.00%
Contributions	1,804.90	3,575.00	1,999.98	(1,770.10)	(49.51%)	(195.08)	(9.75%)
Investments	1,546.12	3,125.14	1,305.48	(1,579.02)	(50.53%)	240.64	18.43%
Shipping, Handling, & Other					0.00%		0.00%
<b>Total Income</b>	<u>3,351.02</u>	<u>6,700.14</u>	<u>3,305.46</u>	<u>(3,349.12)</u>	<u>(49.99%)</u>	<u>45.56</u>	<u>1.38%</u>
<b>Expenses</b>							
Salaries, Wages, & Benefits					0.00%		0.00%
Office Occupancy & Utilities					0.00%		0.00%
Services	431.50	3,062.96	4,294.22	(2,631.46)	(85.91%)	(3,862.72)	(89.95%)
Supplies					0.00%		0.00%
Travel					0.00%		0.00%
Leases, Rentals, & Licenses					0.00%		0.00%
Taxes, Dues, & Subscriptions					0.00%		0.00%
Depreciation, Cost of Goods Sold & Other					0.00%		0.00%
<b>Total Expenses</b>	<u>431.50</u>	<u>3,062.96</u>	<u>4,294.22</u>	<u>(2,631.46)</u>	<u>(85.91%)</u>	<u>(3,862.72)</u>	<u>(89.95%)</u>
<b>Net Gain or (Loss)</b>	<u>2,919.52</u>	<u>3,637.18</u>	<u>(988.76)</u>	<u>(717.66)</u>	<u>(19.73%)</u>	<u>3,908.28</u>	<u>(395.27%)</u>

**Leland Award  
Income Statement  
For the Six Months Ending December 31, 2014**

	<u>Year-To-Date 12/31/14</u>	<u>Year-To-Date 12/31/13</u>	<u>Budget 12/31/14</u>	<u>This Year Vs. Last Year</u>		<u>This Year Vs. Budget</u>	
				<u>\$ Variance</u>	<u>% Variance</u>	<u>\$ Variance</u>	<u>% Variance</u>
<b>Income</b>							
Dues					0.00%		0.00%
Subscriptions & Advertising					0.00%		0.00%
Workshops					0.00%		0.00%
Annual Meeting					0.00%		0.00%
Publications & CD Sales					0.00%		0.00%
Contributions	260.00	650.00	150.00	(390.00)	(60.00%)	110.00	73.33%
Investments	1,043.00	2,217.41	924.00	(1,174.41)	(52.96%)	119.00	12.88%
Shipping, Handling, & Other					0.00%		0.00%
<b>Total Income</b>	<u>1,303.00</u>	<u>2,867.41</u>	<u>1,074.00</u>	<u>(1,564.41)</u>	<u>(54.56%)</u>	<u>229.00</u>	<u>21.32%</u>
<b>Expenses</b>							
Salaries, Wages, & Benefits					0.00%		0.00%
Office Occupancy & Utilities					0.00%		0.00%
Services	1,291.09	1,248.05	1,208.22	43.04	3.45%	82.87	6.86%
Supplies					0.00%		0.00%
Travel					0.00%		0.00%
Leases, Rentals, & Licenses					0.00%		0.00%
Taxes, Dues, & Subscriptions					0.00%		0.00%
Depreciation, Cost of Goods Sold & Other					0.00%		0.00%
<b>Total Expenses</b>	<u>1,291.09</u>	<u>1,248.05</u>	<u>1,208.22</u>	<u>43.04</u>	<u>3.45%</u>	<u>82.87</u>	<u>6.86%</u>
<b>Net Gain or (Loss)</b>	<u>11.91</u>	<u>1,619.36</u>	<u>(134.22)</u>	<u>(1,607.45)</u>	<u>(99.26%)</u>	<u>146.13</u>	<u>(108.87%)</u>



**Holmes Award  
Income Statement  
For the Six Months Ending December 31, 2014**

	<u>Year-To-Date 12/31/14</u>	<u>Year-To-Date 12/31/13</u>	<u>Budget 12/31/14</u>	<u>This Year Vs. Last Year</u>		<u>This Year Vs. Budget</u>	
				<u>\$ Variance</u>	<u>% Variance</u>	<u>\$ Variance</u>	<u>% Variance</u>
<b>Income</b>							
Dues					0.00%		0.00%
Subscriptions & Advertising					0.00%		0.00%
Workshops					0.00%		0.00%
Annual Meeting					0.00%		0.00%
Publications & CD Sales					0.00%		0.00%
Contributions	220.00	135.00	62.50	85.00	62.96%	157.50	252.00%
Investments	420.68	792.94	330.48	(372.26)	(46.95%)	90.20	27.29%
Shipping, Handling, & Other					0.00%		0.00%
<b>Total Income</b>	<u>640.68</u>	<u>927.94</u>	<u>392.98</u>	<u>(287.26)</u>	<u>(30.96%)</u>	<u>247.70</u>	<u>63.03%</u>
<b>Expenses</b>							
Salaries, Wages, & Benefits					0.00%		0.00%
Office Occupancy & Utilities					0.00%		0.00%
Services	117.41	1,389.49	1,074.48	(1,272.08)	(91.55%)	(957.07)	(89.07%)
Supplies					0.00%		0.00%
Travel					0.00%		0.00%
Leases, Rentals, & Licenses					0.00%		0.00%
Taxes, Dues, & Subscriptions					0.00%		0.00%
Depreciation, Cost of Goods Sold & Other					0.00%		0.00%
<b>Total Expenses</b>	<u>117.41</u>	<u>1,389.49</u>	<u>1,074.48</u>	<u>(1,272.08)</u>	<u>(91.55%)</u>	<u>(957.07)</u>	<u>(89.07%)</u>
<b>Net Gain or (Loss)</b>	<u>523.27</u>	<u>(461.55)</u>	<u>(681.50)</u>	<u>984.82</u>	<u>(213.37%)</u>	<u>1,204.77</u>	<u>(176.78%)</u>

**Hamer Kegan  
Income Statement  
For the Six Months Ending December 31, 2014**

	<u>Year-To-Date 12/31/14</u>	<u>Year-To-Date 12/31/13</u>	<u>Budget 12/31/14</u>	<u>This Year Vs. Last Year</u>		<u>This Year Vs. Budget</u>	
				<u>\$ Variance</u>	<u>% Variance</u>	<u>\$ Variance</u>	<u>% Variance</u>
<b>Income</b>							
Dues					0.00%		0.00%
Subscriptions & Advertising					0.00%		0.00%
Workshops					0.00%		0.00%
Annual Meeting					0.00%		0.00%
Publications & CD Sales					0.00%		0.00%
Contributions	10.00	60.00	25.00	(50.00)	(83.33%)	(15.00)	(60.00%)
Investments	220.90	469.92	196.02	(249.02)	(52.99%)	24.88	12.69%
Shipping, Handling, & Other					0.00%		0.00%
<b>Total Income</b>	<u>230.90</u>	<u>529.92</u>	<u>221.02</u>	<u>(299.02)</u>	<u>(56.43%)</u>	<u>9.88</u>	<u>4.47%</u>
<b>Expenses</b>							
Salaries, Wages, & Benefits					0.00%		0.00%
Office Occupancy & Utilities					0.00%		0.00%
Services	761.64	453.47	444.14	308.17	67.96%	317.50	71.49%
Supplies					0.00%		0.00%
Travel					0.00%		0.00%
Leases, Rentals, & Licenses					0.00%		0.00%
Taxes, Dues, & Subscriptions					0.00%		0.00%
Depreciation, Cost of Goods Sold & Other					0.00%		0.00%
<b>Total Expenses</b>	<u>761.64</u>	<u>453.47</u>	<u>444.14</u>	<u>308.17</u>	<u>67.96%</u>	<u>317.50</u>	<u>71.49%</u>
<b>Net Gain or (Loss)</b>	<u>(530.74)</u>	<u>76.45</u>	<u>(223.12)</u>	<u>(607.19)</u>	<u>(794.23%)</u>	<u>(307.62)</u>	<u>137.87%</u>

**Ham Scholarship  
Income Statement  
For the Six Months Ending December 31, 2014**

	<u>Year-To-Date 12/31/14</u>	<u>Year-To-Date 12/31/13</u>	<u>Budget 12/31/14</u>	<u>This Year Vs. Last Year</u>		<u>This Year Vs. Budget</u>	
				<u>\$ Variance</u>	<u>% Variance</u>	<u>\$ Variance</u>	<u>% Variance</u>
<b>Income</b>							
Dues					0.00%		0.00%
Subscriptions & Advertising					0.00%		0.00%
Workshops					0.00%		0.00%
Annual Meeting					0.00%		0.00%
Publications & CD Sales					0.00%		0.00%
Contributions	385.00	555.00	2,500.02	(170.00)	(30.63%)	(2,115.02)	(84.60%)
Investments	3,421.31	6,518.69	1,612.98	(3,097.38)	(47.52%)	1,808.33	112.11%
Shipping, Handling, & Other					0.00%		0.00%
<b>Total Income</b>	<u>3,806.31</u>	<u>7,073.69</u>	<u>4,113.00</u>	<u>(3,267.38)</u>	<u>(46.19%)</u>	<u>(306.69)</u>	<u>(7.46%)</u>
<b>Expenses</b>							
Salaries, Wages, & Benefits					0.00%		0.00%
Office Occupancy & Utilities					0.00%		0.00%
Services	8,627.78	7,650.00	8,331.00	977.78	12.78%	296.78	3.56%
Supplies					0.00%		0.00%
Travel					0.00%		0.00%
Leases, Rentals, & Licenses					0.00%		0.00%
Taxes, Dues, & Subscriptions					0.00%		0.00%
Depreciation, Cost of Goods Sold & Other					0.00%		0.00%
<b>Total Expenses</b>	<u>8,627.78</u>	<u>7,650.00</u>	<u>8,331.00</u>	<u>977.78</u>	<u>12.78%</u>	<u>296.78</u>	<u>3.56%</u>
<b>Net Gain or (Loss)</b>	<u>(4,821.47)</u>	<u>(576.31)</u>	<u>(4,218.00)</u>	<u>(4,245.16)</u>	<u>736.61%</u>	<u>(603.47)</u>	<u>14.31%</u>

<b><u>Due to:</u></b>	<b><u>Beginning Due To Balance</u></b>	<b><u>Investment Percent Participation</u></b>	<b><u>Interest &amp; Dividends Income 15-100-4700 15-100-4701 \$ 1,805.21</u></b>	<b><u>Realized Investment Gain/Loss 15-100-4715 \$ 8,772.93</u></b>	<b><u>Quarterly Managed Account Fee 15-100-5230 \$ -</u></b>	<b><u>Net Allocation</u></b>	<b><u>Ending Due To Balance</u></b>
Norton	122,555.58	14.72%	265.70	1,291.23	-	1,556.93	124,112.51
Spotlight	1,585.38	0.19%	3.44	16.70	-	20.14	1,605.52
Fellows	162.01	0.02%	0.35	1.71	-	2.06	164.07
Minority Student Scholarship	4,886.95	0.59%	10.59	51.49	-	62.08	4,949.03
Linda J. Henry Estate	430,350.71	51.68%	932.99	4,534.13	-	5,467.12	435,817.83
Strategic Growth	62,550.23	7.51%	135.61	659.02	-	794.63	63,344.86
Fellows Posner	9,317.79	1.12%	20.20	98.17	-	118.37	9,436.16
Coker	11,410.77	1.37%	24.74	120.22	-	144.96	11,555.73
Pinkett	67,737.39	8.13%	146.85	713.67	-	860.52	68,597.91
Pease	5,134.51	0.62%	11.13	54.10	-	65.23	5,199.74
Peterson	33,061.83	3.97%	71.68	348.34	-	420.02	33,481.85
Emergency Disaster	40,160.49	4.82%	87.07	423.13	-	510.20	40,670.69
Leland	27,091.98	3.25%	58.73	285.44	-	344.17	27,436.15
Holmes	10,927.62	1.31%	23.69	115.13	-	138.82	11,066.44
Hamer Kegan	5,737.34	0.69%	12.44	60.45	-	72.89	5,810.23
Total Special Projects	\$ 832,670.58	100.00%	\$ 1,805.21	\$ 8,772.93	\$ -	\$ 10,578.14	\$ 843,248.72

<u>Due to:</u>	<u>Beginning Due To Balance</u>	<u>Investment Percent Participation</u>	<u>Interest &amp; Dividends Income 15-100-4700 15-100-4701 \$ 3,125.88</u>	<u>Realized Investment Gain/Loss 15-100-4715 \$ -</u>	<u>Quarterly Managed Account Fee 15-100-5230 \$ -</u>	<u>Net Allocation</u>	<u>Ending Due To Balance</u>
Norton	124,112.51	14.72%	460.08	-	-	460.08	124,572.59
Spotlight	1,605.52	0.19%	5.95	-	-	5.95	1,611.47
Fellows	164.07	0.02%	0.61	-	-	0.61	164.68
Minority Student Scholarship	4,949.03	0.59%	18.35	-	-	18.35	4,967.38
Linda J. Henry Estate	435,817.83	51.68%	1,615.55	-	-	1,615.55	437,433.38
Strategic Growth	63,344.86	7.51%	234.82	-	-	234.82	63,579.68
Fellows Posner	9,436.16	1.12%	34.98	-	-	34.98	9,471.14
Coker	11,555.73	1.37%	42.84	-	-	42.84	11,598.57
Pinkett	68,597.91	8.13%	254.29	-	-	254.29	68,852.20
Pease	5,199.74	0.62%	19.28	-	-	19.28	5,219.02
Peterson	33,481.85	3.97%	124.12	-	-	124.12	33,605.97
Emergency Disaster	40,670.69	4.82%	150.76	-	-	150.76	40,821.45
Leland	27,436.15	3.25%	101.70	-	-	101.70	27,537.85
Holmes	11,066.44	1.31%	41.02	-	-	41.02	11,107.46
Hamer Kegan	5,810.23	0.69%	21.54	-	-	21.54	5,831.77
Total Special Projects	\$ 843,248.72	100.00%	\$ 3,125.89	\$ -	\$ -	\$ 3,125.89	\$ 846,374.61

			Interest & Dividends <u>Income</u>	Realized Investment <u>Gain/Loss</u>	Quarterly Managed <u>Account Fee</u>		
	<b>Beginning Due To</b>	<b>Investment Percent</b>	<b>15-100-4700 15-100-4701</b>	<b>15-100-4715</b>	<b>15-100-5230</b>	<b>Net Allocation</b>	<b>Ending Due To Balance</b>
<b><u>Due to:</u></b>	<b><u>Balance</u></b>	<b><u>Participation</u></b>	<b><u>\$ 3,313.81</u></b>	<b><u>\$ 5,711.98</u></b>	<b><u>\$ (4,480.71)</u></b>		
Norton	124,572.59	14.72%	487.74	840.71	(659.49)	668.96	125,241.55
Spotlight	1,611.47	0.19%	6.31	10.88	(8.53)	8.66	1,620.13
Fellows	164.68	0.02%	0.64	1.11	(0.87)	0.88	165.56
Minority Student Scholarship	4,967.38	0.59%	19.45	33.52	(26.30)	26.67	4,994.05
Linda J. Henry Estate	437,433.38	51.68%	1,712.68	2,952.13	(2,315.77)	2,349.04	439,782.42
Strategic Growth	63,579.68	7.51%	248.93	429.08	(336.59)	341.42	63,921.10
Fellows Posner	9,471.14	1.12%	37.08	63.92	(50.14)	50.86	9,522.00
Coker	11,598.57	1.37%	45.41	78.28	(61.40)	62.29	11,660.86
Pinkett	68,852.20	8.13%	269.58	464.67	(364.50)	369.75	69,221.95
Pease	5,219.02	0.62%	20.43	35.22	(27.63)	28.02	5,247.04
Peterson	33,605.97	3.97%	131.58	226.80	(177.91)	180.47	33,786.44
Emergency Disaster	40,821.45	4.82%	159.83	275.49	(216.11)	219.21	41,040.66
Leland	27,537.85	3.25%	107.82	185.85	(145.79)	147.88	27,685.73
Holmes	11,107.46	1.31%	43.49	74.96	(58.80)	59.65	11,167.11
Hamer Kegan	5,831.77	0.69%	22.83	39.36	(30.87)	31.32	5,863.09
Total Special Projects	<b>\$ 846,374.61</b>	<b>100.00%</b>	<b>\$ 3,313.80</b>	<b>\$ 5,711.98</b>	<b>\$ (4,480.71)</b>	<b>\$ 4,545.07</b>	<b>\$ 850,919.68</b>

			Interest & Dividends <u>Income</u>	Realized Investment <u>Gain/Loss</u>	Quarterly Managed <u>Account Fee</u>		
	Beginning Due To	Investment Percent	15-100-4700 15-100-4701	15-100-4715	15-100-5230	Net Allocation	Ending Due To
<u>Due to:</u>	<u>Balance</u>	<u>Participation</u>	<u>\$ 1,560.72</u>	<u>\$ -</u>	<u>\$ (4,465.86)</u>		<u>Balance</u>
Norton	125,241.55	14.72%	229.71	-	(657.30)	(427.59)	124,813.96
Spotlight	1,620.13	0.19%	2.97	-	(8.50)	(5.53)	1,614.60
Fellows	165.56	0.02%	0.30	-	(0.87)	(0.57)	164.99
Minority Student Scholarship	4,994.05	0.59%	9.16	-	(26.21)	(17.05)	4,977.00
Linda J. Henry Estate	439,782.42	51.68%	806.63	-	(2,308.10)	(1,501.47)	438,280.95
Strategic Growth	63,921.10	7.51%	117.24	-	(335.48)	(218.24)	63,702.86
Fellows Posner	9,522.00	1.12%	17.46	-	(49.97)	(32.51)	9,489.49
Coker	11,660.86	1.37%	21.39	-	(61.20)	(39.81)	11,621.05
Pinkett	69,221.95	8.13%	126.97	-	(363.29)	(236.32)	68,985.63
Pease	5,247.04	0.62%	9.62	-	(27.54)	(17.92)	5,229.12
Peterson	33,786.44	3.97%	61.97	-	(177.32)	(115.35)	33,671.09
Emergency Disaster	41,040.66	4.82%	75.28	-	(215.39)	(140.11)	40,900.55
Leland	27,685.73	3.25%	50.78	-	(145.30)	(94.52)	27,591.21
Holmes	11,167.11	1.31%	20.48	-	(58.61)	(38.13)	11,128.98
Hamer Kegan	5,863.09	0.69%	10.75	-	(30.77)	(20.02)	5,843.07
Total Special Projects	<u>\$ 850,919.68</u>	<u>100.00%</u>	<u>\$ 1,560.71</u>	<u>\$ -</u>	<u>\$ (4,465.85)</u>	<u>\$ (2,905.14)</u>	<u>\$ 848,014.54</u>

	<b>Beginning Due To</b>	<b>Investment Percent</b>	<b>Interest &amp; Dividends <u>Income</u> 15-100-4700 15-100-4701</b>	<b>Realized Investment <u>Gain/Loss</u> 15-100-4715</b>	<b>Quarterly Managed <u>Account Fee</u> 15-100-5230</b>	<b>Net Allocation</b>	<b>Ending Due To Balance</b>
<b><u>Due to:</u></b>	<b><u>Balance</u></b>	<b><u>Participation</u></b>	<b><u>\$ 2,326.67</u></b>	<b><u>\$ 1,361.19</u></b>	<b><u>\$ -</u></b>		
Norton	124,813.96	14.72%	342.45	200.35	-	542.80	125,356.76
Spotlight	1,614.60	0.19%	4.43	2.59	-	7.02	1,621.62
Fellows	164.99	0.02%	0.45	0.26	-	0.71	165.70
Minority Student Scholarship	4,977.00	0.59%	13.66	7.99	-	21.65	4,998.65
Linda J. Henry Estate	438,280.95	51.68%	1,202.50	703.51	-	1,906.01	440,186.96
Strategic Growth	63,702.86	7.51%	174.78	102.25	-	277.03	63,979.89
Fellows Posner	9,489.49	1.12%	26.04	15.23	-	41.27	9,530.76
Coker	11,621.05	1.37%	31.88	18.65	-	50.53	11,671.58
Pinkett	68,985.63	8.13%	189.27	110.73	-	300.00	69,285.63
Pease	5,229.12	0.62%	14.35	8.39	-	22.74	5,251.86
Peterson	33,671.09	3.97%	92.38	54.05	-	146.43	33,817.52
Emergency Disaster	40,900.55	4.82%	112.22	65.65	-	177.87	41,078.42
Leland	27,591.21	3.25%	75.70	44.29	-	119.99	27,711.20
Holmes	11,128.98	1.31%	30.53	17.86	-	48.39	11,177.37
Hamer Kegan	5,843.07	0.69%	16.04	9.38	-	25.42	5,868.49
Total Special Projects	<b>\$ 848,014.54</b>	<b>100.00%</b>	<b>\$ 2,326.68</b>	<b>\$ 1,361.18</b>	<b>\$ -</b>	<b>\$ 3,687.86</b>	<b>\$ 851,702.40</b>



			Interest & Dividends <u>Income</u>	Realized Investment <u>Gain/Loss</u>	Quarterly Managed <u>Account Fee</u>		
	<b>Beginning Due To</b>	<b>Investment Percent</b>	<b>15-100-4700 15-100-4701</b>	<b>15-100-4715</b>	<b>15-100-5230</b>		<b>Ending Due To</b>
<b><u>Due to:</u></b>	<b><u>Balance</u></b>	<b><u>Participation</u></b>	<b><u>\$ 13,827.27</u></b>	<b><u>\$ (9,749.21)</u></b>		<b><u>Net Allocation</u></b>	<b><u>Balance</u></b>
Norton	125,356.76	14.72%	2,035.15	(1,434.93)	-	600.22	125,956.98
Spotlight	1,621.62	0.19%	26.33	(18.56)	-	7.77	1,629.39
Fellows	165.70	0.02%	2.69	(1.90)	-	0.79	166.49
Minority Student Scholarship	4,998.65	0.59%	81.15	(57.22)	-	23.93	5,022.58
Linda J. Henry Estate	440,186.96	51.68%	7,146.37	(5,038.70)	-	2,107.67	442,294.63
Strategic Growth	63,979.89	7.51%	1,038.70	(732.36)	-	306.34	64,286.23
Fellows Posner	9,530.76	1.12%	154.73	(109.10)	-	45.63	9,576.39
Coker	11,671.58	1.37%	189.49	(133.60)	-	55.89	11,727.47
Pinkett	69,285.63	8.13%	1,124.84	(793.09)	-	331.75	69,617.38
Pease	5,251.86	0.62%	85.26	(60.12)	-	25.14	5,277.00
Peterson	33,817.52	3.97%	549.02	(387.10)	-	161.92	33,979.44
Emergency Disaster	41,078.42	4.82%	666.90	(470.21)	-	196.69	41,275.11
Leland	27,711.20	3.25%	449.89	(317.20)	-	132.69	27,843.89
Holmes	11,177.37	1.31%	181.46	(127.94)	-	53.52	11,230.89
Hamer Kegan	5,868.49	0.69%	95.28	(67.17)	-	28.11	5,896.60
Total Special Projects	<u>\$ 851,702.40</u>	<u>100.00%</u>	<u>\$ 13,827.26</u>	<u>\$ (9,749.20)</u>	<u>\$ -</u>	<u>\$ 4,078.06</u>	<u>\$ 855,780.46</u>