

**Society of American Archivists
Annual Membership (Business) Meeting
Austin, Texas
August 5, 2019**

Remarks by Treasurer Amy Fitch

Slide 1: Title slide

Good Afternoon! I'm Amy Fitch, and I'm your treasurer. Very glad you've joined us today to hear about the financial state of your professional association.

Slide 2: Income Statement

A printed green copy of the SAA Fiscal Year 2019 preliminary close has been handed out. Page 1 is the fiscal statement, and the reverse is the balance sheet. Note that these are **preliminary** numbers due to the timing of this meeting so close to the end of the fiscal year.

Slide 3: First and foremost, the fiscal year that ended on June 30 resulted in a **net gain** of \$286,464. [click]

Allow me to repeat that: a net gain of **\$286,464**.

This was the fifth year in a row of strong gain, and the best in those five years.

Slide 4: How did we do that, you ask. [click]

Due to **annual meeting blow-out** in DC last August: **2671 attendees!

**Net gain of \$361,000!

BIG FACT: An all-time high.

By comparison: Austin is about 1700.

and Portland in 2017 was 2000+.

Slide 5: What are we doing with that **net gain**?

For several years, building up Technology Fund so infrastructure can be **BEST IN BREED**....new Association Management System and Higher Logic (SAA Connect). Live-streaming for the first time! Maintaining cash reserves for fiscal solvency and to meet future Council initiatives.

Slide 6: AMS: **Association management system** deployed successfully in April. You've seen it in the online bookstore, membership renewal portal, education

registration, and SAA Connect (group lists). Improved collaboration tools for Sections and Committees. And IMPROVED SECURITY of member data!

Now for a little focus on SAA Program Areas

Slide 7: **Membership** itself has plateaued to 5,822, while revenue from dues increased by 3.46% in the last fiscal year. Membership dues support everything that SAA does, in tandem with the Annual Meeting revenue mentioned before.

Slide 8: After a few years of transition, **Education** program is picking up with \$41,471 in net gain. This includes the successful Bootcamps for the A&D and DAS certificates. Increased member use of on-demand webcasts.

Slide 9: **Publications & periodicals:** It's been a few years of adjustment, and year ended with net loss of \$269,000.
But more than 200 members contributed to content during last year. **AND...**
Did you see our latest books?

Slide 10: During the 8th year of existence of the **SAA Foundation**, contributions were up 32%, for a total of \$135,000.
Awards, grants, scholarships given out to the tune of \$73,611. There's growth in Planned Giving and Grant Programs.
Over the last 2 years--20 Annual Meeting travel awards given.
Thank you for supporting these efforts!

Slide 11: Budget Expectations for FY20
Turning to the current year, which began July 1, Council approved **budget with a deficit** of \$37,465.
It's our belief that it's crucial for SAA to continue to support a number of vital programs, products, and member initiatives.
Among them are:
The new Committee on Research, Data, and Assessment;
The Tragedy Response Initiative;
A series of webcasts on Human Rights Archives;
Further development of live-streaming for the annual meeting and
Development of Management and Leadership continuing education.

Slide 12: Please find me!
There are many details that this overview didn't cover, so please find me or email your questions.